



**ANIL & COMPANY**  
**Chartered Accountants**

Mob : 7094521312,7034421312  
Email : mailto:aanilkumar@gmail.com

Date .....

**INDEPENDENT AUDITOR'S REPORT**

To  
The Members of  
**THE HIGH RANGE RURAL DEVELOPMENT SOCIETY**  
**KATTAPPANA, IDUKKI.**

We have audited the accompanying financial statements of **THE HIGH RANGE RURAL DEVELOPMENT SOCIETY** ("the Trust"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

***Basis of opinion***

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Date .....

***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of





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the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For ANIL & COMPANY  
Chartered Accountants  
FRN: 017357S

PALAKKAD  
08.02.2021

CA.ANILKUMAR.M  
PROPRIETOR  
MEM NO:235835  
UDIN: 21235835AAAABB1122



**CA Anilkumar. M, B.Com, ACA**  
**Chartered Accountant**  
**Prop: Anil & Company**  
**M.No: 235835**  
**1st Floor, Horizon Tower, Mettupalayam Street,**  
**Tharekkad, Palakkad-678001**

**THE HIGHRANGE RURAL DEVELOPMENT SOCIETY(HRDS)**

(Regn No: 1-170/1997)

**KATTAPPANA SOUTH POST, IDUKKI DISTRICT, KERALA - 685515**

**Balance Sheet as on 31.03.2020**

SOURCES OF FUND	Note No	HRDS	DDUGKY- Kerala	DDUGKY- Tamilnadu	Consolidated
		Amount			
		□			
Capital Fund	A	24,33,52,178.70	38,58,996.19	(50,97,573.89)	24,21,13,601.00
Reserves & Surplus					-
<i>Revaluation reserve</i>		6,47,31,000.00			
Secured Loan	B	30,91,881.00	-	-	30,91,881.00
					-
Unsecured Loan	C	1,33,79,592.33	-	54,80,000.00	1,88,59,592.33
					-
Deposits & Advances (Liability)	D	7,67,06,970.50	-	-	7,67,06,970.50
					-
Current Liabilities & Provisions	E	3,63,162.00	1,39,370.00	3,92,274.33	8,94,806.33
<b>Total</b>		<b>40,16,24,784.53</b>	<b>39,98,366.19</b>	<b>7,74,700.44</b>	<b>34,16,66,851.16</b>
<b>APPLICATION OF FUND</b>					
Fixed Assets	F	36,95,66,142.42	13,95,679.00	7,23,495.00	37,16,85,316.42
Deposits, Loan & Advances(Assets)	G	2,94,61,918.00	-	-	2,94,61,918.00
					-
Current Assets	H	25,96,724.11	26,02,687.19	51,205.44	52,50,616.74
					-
<b>Total</b>		<b>40,16,24,784.53</b>	<b>39,98,366.19</b>	<b>7,74,700.44</b>	<b>40,63,97,851.16</b>

Significant accounting policies and notes to accounts form an integral part of this financial statements.

A1

For The High Range Rural Development Society

  
  
 Palakkad



08.02.2021

**THE HIGHRANGE RURAL DEVELOPMENT SOCIETY(HRDS)**  
(Regn No: 1-170/1997)  
**KATTAPPANA SOUTH POST, IDUKKI DISTRICT, KERALA - 685515**

**Statement of Income and Expenditure for the year ended 31.03.2020**

Particulars	Note No	HRDS	DDUGKY-Kerala	DDUGKY-Tamilnadu	Consolidated
		Amount (₹)			
<b>INCOME</b>					
Donations and Contributions		8,28,24,889.50	-	-	8,28,24,889.50
DDU-GKY canteen income		23,85,190.00	-	-	23,85,190.00
Bank Interest Received		1,90,344.00	3,03,414.00	7,614.00	5,01,372.00
Project income from IOC		11,87,500.00	-	-	11,87,500.00
Income from cardomom		1,37,40,225.00	-	-	1,37,40,225.00
<b>Total</b>		<b>10,03,28,148.50</b>	<b>3,03,414.00</b>	<b>7,614.00</b>	<b>10,06,39,176.50</b>
<b>EXPENDITURE</b>					
Bank Charges		47,614.75	-	-	47,614.75
Administrative Expenses	I	2,77,95,842.14	-	-	2,77,95,842.14
Depreciation		10,96,000.00	-	-	10,96,000.00
Finance Cost	J	3,17,143.00	-	-	3,17,143.00
Flood relief expenses	K	3,40,80,972.00	-	-	3,40,80,972.00
Project Expenses	L	88,43,465.00	-	-	88,43,465.00
Scholorship Expenses		4,85,26,500.00	-	-	4,85,26,500.00
Staff Expenses	M	66,86,040.00	-	-	66,86,040.00
DDUGKY expenses		-	1,21,07,880.87	99,00,123.49	2,20,08,004.36
<b>Excess of Income over expenditure</b>		<b>(2,70,65,428.39)</b>	<b>(1,18,04,466.87)</b>	<b>(98,92,509.49)</b>	<b>(4,87,62,404.75)</b>
<b>Total</b>		<b>10,03,28,148.50</b>	<b>3,03,414.00</b>	<b>7,614.00</b>	<b>10,06,39,176.50</b>

Significant accounting policies and notes to accounts form an integral part of this financial statements.

A1

For The High Range Rural Development Society

  
  
Palakkad



08.02.2021

<b>THE HIGHRANGE RURAL DEVELOPMENT SOCIETY(HRDS)</b> <b>(Regn No: 1-170/1997)</b> <b>KATTAPPANA SOUTH POST, IDUKKI DISTRICT, KERALA - 685515</b> <b>Receipts &amp; Payments Account for the year ended 31.03.2020</b>		
RECEIPTS		Amount ₹
<b>Opening Balance</b>		
Bank Accounts	1,39,657.50	
Cash-in-Hand	5,86,252.00	7,25,909.50
<b>Loans (Liability)</b>		
Unsecured Loans		73,23,000.00
Secured Loan		-
<b>Deposits (Liabilities)</b>		8,08,55,000.00
<b>Loans &amp; Advances (Liabilities)</b>		80,23,298.00
<b>Income</b>		
Donations and Contributions		8,28,24,889.50
DDU-GKY canteen income		23,66,780.00
Bank Interest Received		1,482.00
Project Income-IOC		11,63,750.00
Income from cardomom		1,37,40,225.00
<b>Total</b>		<b>19,70,24,334.00</b>
<b>PAYMENTS</b>		
<b>Loans (Liability)</b>		
Secured Loans		5,56,469.00
Unsecured Loans		71,29,263.00
<b>Fixed Assets</b>		2,38,000.00
<b>Deposits (Asset)</b>		4,28,93,000.00
<b>Loans &amp; Advances (Asset)</b>		1,75,98,256.00
<b>Expenditure</b>		
Bank Charges		47,614.75
Administrative Expenses		2,77,89,842.14
Flood relief expenses		3,40,80,972.00
Finance cost		3,17,143.00
Project Expenses		88,20,190.00
Scholarship Expenses		4,85,26,500.00
Staff Expenses		66,86,040.00
<b>Closing Balance</b>		
Bank Accounts	16,93,730.59	
Cash-in-Hand	6,47,313.52	23,41,044.11
<b>Total</b>		<b>19,70,24,334.00</b>

For The High Range Rural Development Society






Palakkad  
08.02.2021

## **A1 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

### **1. Significant Accounting Policies**

The significant Accounting Policies followed by the trust are as stated below:

#### **a) Basis of preparation**

The Financial Statements have been prepared on the historical cost convention on the accrual basis of accounting, in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India.

#### **b) Use of estimates**

The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

#### **c) Fixed Assets**

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

#### **d) Depreciation**

Depreciation has been provided on Fixed Assets under Written -Down Value method at the rates and in the manner prescribed under the Income Tax Act, 1961.

#### **e) Revenue Recognition**

Income from training, grant/aid/scholarship and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

#### **f) Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Operating lease payments are recognised as an expense in the Income and Expenditure statement.

Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.



**2. Notes to Accounts**

	HRDS	DDUGKY-Kerala	DDUGKY-Tamilnadu	Consolidated
<b>Note No : A - Capital Fund</b>	□			
Opening Capital	27,04,17,607.09	1,56,63,463.06	47,94,935.60	29,08,76,005.75
Add: Surplus during the year	(2,70,65,428.39)	(1,18,04,466.87)	(98,92,509.49)	(4,87,62,404.75)
<b>Total</b>	<b>24,33,52,178.70</b>	<b>38,58,996.19</b>	<b>(50,97,573.89)</b>	<b>24,21,13,601.00</b>

<b>Note No : B - Secured Loan</b>	□			
Federal Bank - Vehicle Loan-7345	6,83,526.00	-	-	7,72,087.00
Federal Bank - Vehicle Loan-7485	10,18,571.00	-	-	11,40,000.00
Yes Bank - Vehicle Loan-5300	7,37,320.00	-	-	9,33,396.00
Yes Bank - Vehicle Loan- 9050	6,52,464.00	-	-	8,02,867.00
<b>Total</b>	<b>30,91,881.00</b>	<b>-</b>	<b>-</b>	<b>36,48,350.00</b>

<b>Note No : C - Unsecured Loan</b>	□			
Loan from HRDS	-	-	54,80,000.00	54,80,000.00
Loan from Aji krishnan	5,12,737.00	-	-	-
Loan from Kamarudeen	17,50,000.00	-	-	-
Loan from M M Peter	1,00,000.00	-	-	-
Others	1,10,16,855.33	-	-	1,10,16,855.33
<b>Total</b>	<b>1,33,79,592.33</b>	<b>-</b>	<b>54,80,000.00</b>	<b>1,64,96,855.33</b>





<b>Note No : D - Deposits, Loan &amp; Advances(Liabilites)</b>	□			
Deposits & Advances	1,06,06,970.50	-	-	1,06,06,970.50
Sadhgraha security deposits	6,61,00,000.00	-	-	6,61,00,000.00
<b>Total</b>	<b>7,67,06,970.50</b>	<b>-</b>	<b>-</b>	<b>7,67,06,970.50</b>

<b>Note No : E - Current Liabilities &amp; Provisions</b>	□			
Accounting charges payable	18,000.00	-	-	18,000.00
Audit fee Payable	50,000.00	-	-	50,000.00
Lease rent payable	1,99,499.00	-	-	1,99,499.00
Electricity Charges payable	-	-	18,171.00	18,171.00
Food Expenses Payable	-	76,557.00	61,050.00	1,37,607.00
Rent Payable	-	56,656.00	33,333.33	89,989.33
Salary payable	-	-	2,72,250.00	2,72,250.00
TDS payable	23,275.00	6,157.00	2,750.00	32,182.00
Expenses payable	72,388.00	-	4,720.00	77,108.00
<b>Total</b>	<b>3,63,162.00</b>	<b>1,39,370.00</b>	<b>3,92,274.33</b>	<b>8,94,806.33</b>



<b>Note No : G - Deposits, Loan &amp; Advances(Assets)</b>	□			
Rent Deposit	1,50,000.00	-	-	1,50,000.00
Project Deposits	49,00,000.00	-	-	49,00,000.00
Building Advance	2,75,000.00	-	-	2,75,000.00
Property Advance	2,00,000.00	-	-	2,00,000.00
Telephone Deposit	25,000.00	-	-	25,000.00
Other advances	1,07,39,572.00	-	-	1,07,39,572.00
Loan to DDU-GKY-TamilnaduProject	54,80,000.00	-	-	54,80,000.00
Loans to various parties	76,92,346.00	-	-	76,92,346.00
<b>Total</b>	<b>2,94,61,918.00</b>	<b>-</b>	<b>-</b>	<b>2,94,61,918.00</b>

<b>Note No : H - Current Assets</b>	□			
Cash-in-Hand	6,47,313.52	378.00	5,021.00	6,52,712.52
Balance with Banks				-
<i>Axis Bank - 918010025472052</i>	-	22,32,835.96	-	22,32,835.96
<i>Axis Bank - 58197</i>	-	9,987.23	-	9,987.23
<i>Axis Bank - 918010098540652</i>	-	-	27,123.60	27,123.60
<i>Axis Bank - 48191</i>	-	-	19,060.84	19,060.84
<i>Axis Bank - 918010039261536</i>	13,226.17	-	-	13,226.17
<i>Bank of India - 853520110000098</i>	7,640.35	-	-	7,640.35
<i>Federal Bank-10810100274349</i>	406.50	-	-	406.50
<i>Federal Bank-10810100274414</i>	7,779.06	-	-	7,779.06
<i>Federal Bank - 10810200020212</i>	12,81,936.59	-	-	12,81,936.59
<i>Federal Bank - 10810200020295</i>	1,84,864.00	-	-	1,84,864.00
<i>HDFC Bank-50200033392082</i>	2,617.00	-	-	2,617.00
<i>State Bank of India - 10415743929</i>	6,432.17	-	-	6,432.17
<i>State Bank of India - 37253354403</i>	1,76,899.24	-	-	1,76,899.24
<i>State Bank of India -FCRA</i>	11,463.56	-	-	11,463.56
<i>Yes Bank - 069288700000013</i>	193.88	-	-	193.88
<i>Yes Bank - 0692946000000661</i>	272.07	-	-	272.07
TDS receivable	2,31,022.00	3,59,486.00	-	5,90,508.00
TCS receivable	24,658.00	-	-	24,658.00
				-
<b>Total</b>	<b>25,96,724.11</b>	<b>26,02,687.19</b>	<b>51,205.44</b>	<b>52,50,616.74</b>



<b>Note No : I - Administrative Expenses</b>	□
Accounting Charge	18,000.00
Audit Fee	50,000.00
Business promotion expenses	6,07,730.00
Centre expenses	6,696.00
Electricity charges	10,416.00
Travelling Expenses	10,74,692.44
Computer Maintenance Charges	2,600.00
ConsultingCharges	26,23,500.00
DonationPaid	14,90,588.70
Guest Accomodation & Food	1,44,287.00
Interest on security deposits	13,33,850.00
Lease rent	23,93,988.00
Legal fees	21,000.00
Media Charges	12,96,200.00
Miscellaneous	1,24,830.00
Manure purchase	30,45,698.00
Wages & Coolie	82,69,800.00
Land tilling expenses	45,150.00
Newspaper Bill & Suscription	2,19,540.00
Office Expenses	10,34,705.00
Office Rent	7,93,612.00
Programme expenses	87,000.00
Postage & Courier Charges	6,365.00
Printing & Stationery Charges	9,77,017.00
Telephone,Mobile & Internet Charges	31,658.00
Thodupuzha Office Expenses	15,59,165.00
Service & maintenance charges	20,450.00
TDS filing interest	26,778.00
Vehicle Maintenance Expenses	3,39,826.00
Waste management expenses	2,000.00
Website Creation And Maintenance	1,38,700.00
<b>Total</b>	<b>2,77,95,842.14</b>



<b>Note No : J- Finance Cost</b>	□
Interest on Vehicle Loan Yes Bank -5300	81,148.00
Interest on Vehicle Loan Yes Bank -9050	69,065.00
Interest on Vehicle Loan Federal Bank -7485	1,00,055.00
Interest on Vehicle Loan Federal Bank - 7345	66,875.00
<b>Total</b>	<b>3,17,143.00</b>

<b>Note No : K - Flood relief expenses</b>	□
Cloth Expenses	23,17,616.00
Consumables And Vegetables	2,24,12,598.00
Flood Relief Expense	54,59,870.00
Food Items	29,85,188.00
Transportation charges	9,05,700.00
<b>Total</b>	<b>3,40,80,972.00</b>

<b>Note No : L - Project Expenses</b>	□
DDU-GKY Project Expenses	8,13,200.00
Karshaka project expenses	5,000.00
Ekagrah Project Exp	9,35,420.00
Jwalamukhi expenses	2,60,595.00
Janasevana kendram expenses	17,000.00
Jai project expenses	11,63,750.00
Sadhgraha Project Expenses	56,08,500.00
Miyawaki project expenses	40,000.00
<b>Total</b>	<b>88,43,465.00</b>



<b>Note No : M - Staff Expenses</b>	□
Salary	62,06,620.00
Staff Welfare Expenses	1,09,727.00
Staff Accomodation Charges	3,69,693.00
<b>Total</b>	<b>66,86,040.00</b>

For The High Range Rural Development Society



Palakkad



**Note No : F - Fixed Assets  
HRDS**

(Figures in ₹)

Particulars	WDV as on 01.04.2019	Addition		Deletion	Net Asset	Rate	Depreciation	WDV as on 31.03.2020
		180 days or more	179 days or less					
<b>Lease hold Land</b>	29,97,15,500.00	-	6,47,31,000.00	-	36,44,46,500.00	0%	-	36,44,46,500.00
<b>Plant &amp; Machineries</b>								
Vessels and Utensils	4,345.00	-	-	-	4,345.00	15%	652.00	3,693.00
Vehicle	32,85,743.00	13,12,000.00	-	-	45,97,743.00	15%	6,89,661.00	39,08,082.00
Mobile phone	11,900.00	12,500.00	-	-	24,400.00	15%	3,660.00	20,740.00
<b>Furniture and Fittings</b>								-
Electrical Fittings	4,180.04	-	-	-	4,180.04	10%	418.00	3,762.04
Furniture and Fittings	7,34,433.78	13,500.00	-	-	7,47,933.78	10%	74,793.00	6,73,140.78
<b>Computers &amp; Peripherals</b>								-
Computer , Printers & Softwares	7,97,040.60	-	40,000.00	-	8,37,040.60	40%	3,26,816.00	5,10,224.60
<b>Total</b>	<b>30,45,53,142.42</b>	<b>13,38,000.00</b>	<b>6,47,71,000.00</b>	<b>-</b>	<b>37,06,62,142.42</b>		<b>10,96,000.00</b>	<b>36,95,66,142.42</b>

**DDU-GKY KERALA**

(Figures in ₹)

Particulars	WDV as on 01.04.2019	Addition		Deletion	Net Asset	Rate	Depreciation	WDV as on 31.03.2020
		180 days or more	179 days or less					
<b>Plant , Machineries &amp; Equipments</b>								
Generator	1,70,000.00	-	-	-	1,70,000.00	15%	25,500.00	1,44,500.00
Bio Metric devices	42,722.00	-	-	-	42,722.00	15%	6,408.00	36,314.00
Camera	16,575.00	-	-	-	16,575.00	15%	2,486.00	14,089.00
CCTV	1,44,187.00	14,600.00	-	-	1,58,787.00	15%	23,818.00	1,34,969.00
Water purifier	19,550.00	32,790.00	4,925.00	-	57,265.00	15%	8,220.00	49,045.00
<b>Furnitures &amp; Fittings</b>								
Furnitures	11,29,736.00	-	-	-	11,29,736.00	10%	1,12,974.00	10,16,762.00
<b>Total</b>	<b>15,22,770.00</b>	<b>47,390.00</b>	<b>4,925.00</b>	<b>-</b>	<b>15,75,085.00</b>		<b>1,79,406.00</b>	<b>13,95,679.00</b>



## DDU-GKY-TAMILNADU

(Figures in ₹)

Particulars	WDV as on 01.04.2019	Addition		Deletion	Net Asset	Rate	Depreciation	WDV as on 31.03.2020
		180 days or more	179 days or less					
<b>Plant , Machineries &amp; Equipments</b>								
<i>Air Condition</i>	52,253.00		-	-	52,253.00	15%	7,838.00	44,415.00
<i>Camera</i>	22,121.00		-	-	22,121.00	15%	3,318.00	18,803.00
<i>CCTV</i>	1,83,113.00		-	-	1,83,113.00	15%	27,467.00	1,55,646.00
<i>Television</i>	26,455.00		-	-	26,455.00	15%	3,968.00	22,487.00
<b>Furnitures &amp; Fittings</b>			-					
<i>Furniture</i>	5,29,161.00		-	-	5,29,161.00	10%	52,916.00	4,76,245.00
<i>Curtian rods</i>	6,555.00		-	-	6,555.00	10%	656.00	5,899.00
<b>Total</b>	<b>8,19,658.00</b>	-	-	-	<b>8,19,658.00</b>		<b>96,163.00</b>	<b>7,23,495.00</b>

